

NOTICE OF PLEDGE

State of Nevada
 Division of Water Resources
 123 West Nye Lane
 Carson City, Nevada 89710

Attn: State Engineer:

Please be notified that the undersigned have this date executed a DEED OF TRUST in favor of ABC Agricultural Mortgage Corporation [Beneficiary], covering certain land in [Name of County], Nevada, together with all of the Trustor's right to any and/or all water rights, ditch and ditch rights, appurtenant to the described land, including, but not limited to, water from an underground source [cite all Permit/Proof No.s] and surface water source [cite all Permit/Proof No.s] or if decreed [name of ditch(es)] [cite legal reference to name of decreed rights and court jurisdiction and name of action, case number, etc.] and [name of original claimant and claim number].

(See attached legal description and water right information in Exhibit A.)

The said DEED OF TRUST, given to secure a promissory note of even date, was recorded [date of recording], in the Office of the County Recorder of the above referenced county, as Instrument No. [], at Book [], Page(s) [].

Please file this notice with your records of the above-referenced water rights and direct any notices of the intended change of the Place of Use (P.O.U.), Manner of Use (M.O.U.), or Point of Diversion (P.O.D.), or any other matter which materially affects the beneficiary's security interest in the said rights to ABC Agricultural Mortgage Corporation, 1st Capital Plaza, Anytown, USA 89XXX-0000.

Dated this _____ day of _____, 20__.

 [Institutional Officer's Signature or
 Beneficiary and Title]

 [Trustor's Signature and Typed Name]

 [Trustor's Signature and Typed Name]

 [Trustor's Signature and Typed Name]

Receipt of this **Notice of Pledge** is hereby acknowledged with the signature of a duly qualified employee of the Division of Water Resources. An original copy, signed by Trustor's and Beneficiary's listed above, of this notation of the [Beneficiary's] interest in the above referenced water rights will be placed in the files of the Division of Water Resources. After DWR signing of both *duplicate original* copies, please return one original copy to [Beneficiary's permanent mailing address]. Beneficiary hereby agrees to keep the DWR office notified of any changes of address and to forward any reconveyances within 30 days of proper recording dates to remove the above encumbrance from the chain of title records.

 DATE

 DWR Employees Signature

 Title

Duplicate Original No. 1 2 (Circle on each copy)